



WILNECOTE BRANCH

**TAMWORTH INDUSTRIAL  
CO-OPERATIVE SOCIETY  
LIMITED**

*Registered Office :*  
**5, COLEHILL, TAMWORTH, STAFFS.**

Telephone: Tamworth 160    Telegrams: "Kohop, Tamworth"

*Bankers :*  
Co-operative Wholesale Society Limited, Manchester

**REPORT and BALANCE SHEET**

*for the Half Year ended January 16th, 1956*

Established November 20th, 1886

Registered March 15th, 1887

Register No. 2582 Staffs.

## OFFICERS OF THE SOCIETY:

Chairman: Mr. J. HINDS.

Secretary and Executive Officer: Mr. GEO. A. STOCK, M.L.S.F., F.C.S.A. Assistant Secretary: Mr. FREDK. C. BENNETT, A.C.S.A.

Auditor: Mr. S. BARLOW, A.S.A.A., Incorporated Accountant and Approved Auditor, Co-operative Wholesale Society Ltd. Audit Office, Corporation Street, Manchester, 4.

Arbitrators: Lord ALEXANDER, C.H., T. GWINNETT, Esq., R. SOUTHERN, Esq., and H. TAYLOR, Esq., O.B.E.

### GENERAL COMMITTEE AND THEIR ATTENDANCES, HALF YEAR ENDED JANUARY 16th, 1956.

NAME.	Time Expires.	GENERAL.		Finance.	Trade.	Delivery.	Special.	TOTAL.	
		Meetings Called.	Meetings Attended.						
*Mr. E. COLLINS.....	Mar., 1956	27	20	17	...	...	2	39	Hols. 2 Ill 1. Not Possible, 4.
*Mr. F. DAY.....	"	27	27	26	...	...	3	56	
*Mr. F. EGAN.....	"	27	27	...	13	...	2	42	
Mr. J. HINDS.....	Sept., 1956	27	24	20	3	4	6	57	2 Hols. 1 NP.
Mr. A. HEATHCOTE, J.P. ....	"	27	22	...	11	...	5	38	1 N. Poss. 2 Hols.
Mr. C. W. DEAKIN.....	"	27	25	19	7	4	4	59	Hols 2
Mr. C. T. HINDS.....	Mar., 1957	27	25	...	12	...	...	37	Hols 1.
Mr. JOS. WRENCH.....	"	27	27	...	...	4	...	31	
Mr. K. A. MUGLESTON.....	"	27	22	...	...	3	1	26	Hols 2. N Poss 1
Mr. F. W. MORGAN, J.P. ....	Sept., 1957	27	23	...	11	...	1	35	Hols 3.
Mr. L. HARPER.....	"	27	26	25	...	...	...	51	Not possible, 1.
Mr. J. W. STAFFORD.....	"	27	22	...	...	4	...	26	Ill 3.

Those marked \* retire but are eligible for re-election.

### EDUCATIONAL COMMITTEE'S ATTENDANCES.

NAME.	Possible.	Actual.	NAME.	Possible.	Actual.	NAME.	Possible.	Actual.
*Mr. H. UPTON (N.P., 1) .....	10	9	Mr. C. BROWN 1 Hol.....	10	9	Mr. F. EGAN 1 NP.....	10	9
*Mr. J. HINDS 2 N.P. ....	10	7	Mr. R. J. LONGDEN 1 NP.....	10	6	Mr. A. HEATHCOTE J.P. 2 NP	10	7
Mr. J. W. ROGERS.....	10	None	Mrs. O. WAINE (N.P., 1; Hol 1)	10	8	Mr. M. SUTTON .....	10	10

Those marked \* retire but are eligible for re-election.

### NOMINATIONS FOR GENERAL COMMITTEE.

The following nominations have been received for 3 vacancies on the General Committee.

Candidate.	Proposer.	Seconder.
*Mr. E. COLLINS .....	Mr. W. H. Smith.....	Mr. H. Walton and others.
*Mr. F. DAY.....	Mr. R. Bell .....	Mrs. M. Bell and others.
*Mr. F. EGAN .....	Mrs. G. J. Jackson.....	Mr. J. W. Craddock and others.

\* Retiring Members eligible for re-election.

As only 3 nominations were received for 3 vacancies no voting will be necessary on March 7th, 1956.

### NOMINATIONS FOR EDUCATIONAL COMMITTEE.

The following Nominations were received for Three vacancies on the Educational Committee.

Candidate.	Proposer.	Seconder.
*Mr. J. HINDS.....	Mr. C. Brown .....	Mrs. Smith.
Mr. F. WOOD .....	Mr. Newbury .....	Mr. C. Brown.
*Mr. H. UPTON .....	Mr. F. Egan .....	Mr. E. Collins.

\* Retiring Members eligible for re-election.

As there were only 3 Nominations no voting will take place at the Half-yearly Meeting to be held on March 7/56.

### NOMINATIONS FOR GENERAL COMMITTEE.

Nomination Papers for Candidates for the General Committee may be obtained at the Office. All Nominations, together with the names of the Proposer and Seconder, with Share Numbers and Addresses of such Members, shall be received by the Secretary not later than 5-30 p.m. on Tuesday, July 10th, 1956, i.e., EIGHT weeks before the date of the next election.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a Member of the Society twelve months and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No Member of the Committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.



# THE HALF-YEARLY MEETING

WILL BE HELD

in the Co-operative Assembly Hall, Colehill, Tamworth,  
on Wednesday, March 7th, 1956

MEMBERS WILL BE ADMITTED TO THE BUSINESS MEETINGS OF THE SOCIETY ONLY UPON  
PRODUCTION OF THEIR PASS CARDS AT THE DOOR, IN CONFORMITY WITH RULE 25

**Chair to be taken at 7-15 p.m.,**

**when the following and any other Business that may transpire will be brought forward:**

## AGENDA

1. Confirmation of Minutes of the last Half-yearly Meeting.
2. Report of Committee.
3. Adoption of the Balance Sheet, including the Educational Committee's Statement.
4. Report and Statement of Accounts of the Tamworth Society Co-operative Party.
5. Recommendations of Committee:
  - (a) That £4. 4s. be donated to the Stafford District of the Co-operative Union Ltd.
  - (b) £25 to the Tamworth Society Co-operative Party.
6. Confirmation of Subscriptions (details in the Surplus and Deficiency Account, page 7, except those marked \*).
7. Elections:
  - (a) Delegate to the C.W.S. Divisional Meetings (Midland Section).
  - (b) Three Members to the Educational Committee.
  - (c) Three Members to the Tamworth Society Co-operative Party. Messrs. J. W. Rogers, F. Egan, and A. Heathcote are the retiring Members, and are eligible for re-election.
  - (d) Scrutineer (Mr. H. Tomson retires, but is eligible for re-election).
  - (e) One Arbitrator to fill vacancy created by the death of Major C. C. Poole.
8. Nomination of Three Members to serve on the Educational Committee. Mrs. O. WAINE & Messrs. C. BROWN & R. J. LONGDEN are the retiring Members and are eligible for re-election.
9. Reports of Delegate.  
C.W.S. Divisional Meeting at Nottingham.
10. Declaration of the election of Three Members to the General Committee.

# COMMITTEE'S REPORT

## FELLOW MEMBERS,

We have pleasure in submitting a report on the activities of the Society for the Half-Year from July 17th, 1955, to January 16th, 1956, and trust it will meet with your approval.

From the printed accounts the following information has been obtained:—

	This Half-Year.	Last Half-Year.	Last Year.
Membership:—			
Joined: 428	16,795	16,562	16,297
Left: 195			
Sales to Members .....	£ 674,921.	£ 621,202.	£ 601,488.
Share Capital .....	£ 713,803.	£ 697,818.	£ 678,477.
Small Savings .....	£ 13,177.	£ 14,179.	£ 12,863.
Loan Capital .....	£ 432,819.	£ 451,648.	£ 455,788.
Trade Purchases .....	£ 531,610.	£ 464,340.	£ 467,277.
Purchased from C.W.S. Ltd. ....	£ 374,750.	£ 327,589.	£ 346,103.
"    "    Private Traders .....	£ 138,242.	£ 118,906.	£ 104,705.
"    "    Local Traders .....	£ 9,487.	£ 8,368.	£ 6,327.
"    "    Productive Societies .....	£ 9,131.	£ 9,477.	£ 10,009.
Reserve Fund .....	£ 48,000.	£ 43,120.	£ 43,120.
Bread Output .....	(Stones) 210,692.	219,277.	222,307.
Dairy Sales .....	(Gallons) 391,478.	383,794.	357,117.
Investments .....	£ 1,163,664.	£ 1,142,575.	£ 1,150,605.
Collective Life Claims Paid .....	£ 1,176.	£ 1,416.	£ 1,458.
Total Members' Purchases:—			
Weekly Average .....	£ 1. 10. 10½.	£ 1. 8. 10½.	£ 1. 8. 4½.
Actual Trading Members .....	15,590.	15,064.	14,638.
Weekly Average .....	£ 1. 12. 8.	£ 1. 11. 8½.	£ 1. 11. 7½.

The percentages of Purchases from merchants for this Half-Year were:—

	Per cent.		Per cent.
C.W.S. Ltd. ....	70.5	Local Traders .....	1.8
Private Traders .....	26.0	Productive Societies .....	1.7

The Departmental purchases from the C.W.S. Ltd., were as follows:—

	Per cent.		Per cent.
Grocery .....	67.9	Butchery .....	17.0
Drapery .....	53.1	Coal .....	11.0
Footwear .....	40.1	Dairy .....	98.3
Footwear Repairs .....	37.2	Sweets & Tobacco .....	95.6
Outfitting & Tailoring .....	70.1	Milk Bar & Cafe .....	38.0
Furnishing .....	59.8	Chemistry .....	15.2
Bakery .....	89.8	Works .....	15.7
Fish & Greengrocery .....	32.8	Mill .....	86.6
		Funeral Furnishing .....	32.5

**SURPLUS DISPOSABLE:**—This is £59,076. 4s. 9d. We recommend it be allocated as follows:—

	£	s.	d.
To Share Interest .....	9,350	0	0
Dividend to Members at 1/5 in the £.....	46,112	10	0
Educational Committee .....	611	6	3
Balance Carried forward .....	3,002	8	6

£59,076 4 9

**DIVIDEND:**—This will be paid out at the Central Premises, Colehill, Tamworth, on Thursday, Friday and Saturday, March 8th, 9th and 10th, between the hours of 10 am to 12 noon 1-30 to 4 pm and 4-30 to 6 pm.

The expenses incurred in running the Society continue to increase, and this Half-Year were £8,153 more than last times.

The largest increase is in Wages (£5,141) but, of course, as the cost of living increases our staff must of necessity have their wages increased to maintain their standard of life. The last National Wage Award operated on December 5th, 1955, and therefore the full effect of this was not felt in the Half-Year under review.

To offset this increase in Expenses, more trade is required if the rate of Dividend is to be maintained and we trust this will be forthcoming.

The Autumn Supplementary Budget had the effect of increasing purchase tax on household equipment and goods sold in the Dry Goods Departments.

Our various Departmental Managers endeavour to purchase goods to meet your needs and we hope you will trade to the best of your ability and purchase co-operatively produced goods when possible.

You will have noticed that the demolition of our old cottage property in Church Street has taken place. Consideration will be given to the erection of suitable buildings on this site to meet the trade requirements of the members. Shortage of building operatives and materials will no doubt delay the erection of the premises a little, but they will be proceeded with as circumstances permit.

You will also have seen that alterations are taking place in the front of the Baths and Institute building in Church Street.

We are endeavouring to meet the needs of our members by this extra accommodation, particularly for the sale of Baby Linen, etc., and this department will be an adjunct to our Drapery Central.

**VOTING:**—As there are only three nominations for three vacancies to the General Committee, no voting will be necessary on the Half-Yearly Meeting day, i.e., on Wednesday, March 7th.

Only three nominations were made at the last Half-Yearly Meeting for three seats on the Educational Committee, and therefore no voting will take place at the Half-Yearly Meeting.

You will see on the front page a photograph of the No. 4 Branch at Wilnecote. The trade here is remarkable for a small shop, averaging £904 per week. We are considering what is best to be done for the service of our members in this area, and hope to arrive at a decision soon.

So far as the Glascoate Branch is concerned, we are proposing to demolish three old buildings at the rear of this property and erect a new warehouse etc. The existing shop recently occupied by Mrs. Clifford will have to be used as a warehouse while the alterations are carried out, and possibly it may remain in use in connection with the Grocery trade there.

We deeply regret the death of Mr. Harry Herbert Blood, the Radio & Television Technician, which took place on January 30th, 1956.

He was employed by the Society from May 1st, 1922, until April 1929 in the Wheelwrighting Section of our Works Department. Afterwards he held several other positions in the Society's Departments until February 1938 when he went into the Furnishing Department. He served in H.M. Forces from May 14th, 1941, until July 22nd, 1946.

We extend to his wife and daughter our deepest sympathy in their bereavement and also to the other members of his family.

We also very much regret the passing of one of our Arbitrators, Major C. C. Poole, which occurred on February 2nd.

Major Poole has been an Arbitrator since April 1939, and although it has not been necessary to call on his services, we know he would willingly have given the same had he been asked to do so.

We extend to his Wife and Family also our deepest sympathy in their bereavement.

We thank you for the support you have accorded to the Society in the past and trust you will continue to give the same in the future, and also, we thank the Managers and the Staffs of our various Departments for their efforts made in the progress of the Co-operative Movement locally.

Yours faithfully,

On behalf of the Committee,

J. HINDS (Chairman)

GEO. A. STOCK (Secretary)





## Dr.

## EXPENSES ACCOUNT.

## Cr.

	£	s.	d.	£	s.	d.
To Salaries and Wages—						
Distribution.....	48109	6	2			
Productive.....	16901	9	11			
Carting.....	12623	15	9			
				77634	11	10
Fees—Auditors.....				157	10	0
Rents, Rates, and Insurance.....				2449	16	3
Other Expenses.....				21526	18	4
Interest—				101768	16	5
Share Capital (Estimated).....				9350	0	0
Loan.....				5442	6	2
Small Savings Bank Deposits.....				142	15	2
Sales Club.....				339	6	1
Employees' Superannuation Fund.....				769	7	4
Bank Charges.....				103	1	3
Depreciation.....				8168	8	0
				£126084	0	5

	£	s.	d.	£	s.	d.
By Interest chargeable to Cottages—Investments Revenue Account						
Interest chargeable to Investments Revenue Account.....	14632	6	2			
Bank Interest.....	97	1	11			
Commission.....	574	1	7			
Insurance Agency.....	69	7	3			
Twenty Weeks Club Fees.....	299	9	0			
Balance to Trade Account—						
Productive.....	25172	12	9			
Productive Carting.....	72	1	11			
Distributive.....	63300	2	1			
Distributive Carting.....	21852	16	4			
				110397	13	1
				£126084	0	5

## TRADE ACCOUNT.

	£	s.	d.	£	s.	d.
To Stock on hand, July 18th, 1955.....				66471	4	3
Goods purchased and Carriage.....				531610	1	5
Productive Expenses.....	25244	14	8			
Distributive Expenses.....	85152	18	5			
				110397	13	1
Surplus, to Surplus and Deficiency Account.....				61803	16	9

	£	s.	d.	£	s.	d.
By Goods sold.....	674921	1	10			
Trade Bonus.....	138	2	7			
Trade Dividend—Investments Account.....	4614	14	9			
Stock on hand, Jan'y 16/1956.....	90608	16	4			

**FUNERAL SERVICE.** A dignified and comprehensive Funeral Service is offered by the Society to all residents in the Society's area. Ring **Tamworth 160 or 94** (Funeral Department)

**Private Mortuary Chapel. Cremations arranged**  
**Memorials of all descriptions**

After hours: Tamworth 94, or call at Upper Gungate Mews, Tamworth  
477, Main Road, Glascoate, or 7, Edward Street, Tamworth

## DETAILS OF GOODS SOLD.

	£	s.	d.		£	s.	d.
Grocery Central.....	123175	11	7	Central Drapery.....	42453	14	0
Dordon Grocery.....	23187	13	4	Dordon Drapery etc..	1299	15	7
Glascoate Grocery.....	20568	12	6	Polesworth Drapery			
Amington Grocery.....	16219	18	1	etc.....	1850	5	11
Willnecote Grocery.....	23500	2	0	Outfitting & Tailoring	23761	2	8
Wood End Grocery.....	24422	4	5	Furnishing & Hard-			
Polesworth Grocery.....	20955	0	6	ware etc.....	42452	11	6
Sweet Shop & Tobacco	11719	10	0	Footwear.....	13415	15	4
Bakery & Confectionery.....	82168	17	2	Footwear Repairs.....	3664	7	7
Butchery.....	38278	7	11	Clemistry.....	17197	16	9
Works.....	7559	18	5	Milk Bar & Café.....	6313	11	0
Funeral Furnishing.....	7953	3	9	Dairy.....	109576	1	7
Fish & Green Gy.....	5335	10	7				
Coal.....	6377	0	7				
Mill.....	1614	9	1				
					£674921	1	10

£770282 15 6

£770282 15 6

## INVESTMENTS REVENUE ACCOUNT.

	£	s.	d.	£	s.	d.
To Cottage Repairs.....	25	13	8			
Rates, Insurance, &c.....	13	18	2			
Income Tax.....	8	5	9			
Interest.....	14	1	5			
Depreciation.....	26	3	0			
				88	2	0
Share Interest.....				1084	0	2
Loan Interest.....				13548	6	0
Balance, to Surplus and Deficiency Account.....				1986	18	3
				£16707	6	5

	£	s.	d.	£	s.	d.
By Rents.....	35	8	2			
Share Interest.....	1663	3	7			
Loan Interest.....	15008	14	8			

£16707 6 5



5  
**PROPERTY ACCOUNT.**

	As per last Report.	Added this Year.	Less Transferred to Trade.	TOTAL.	DEPRECIATION.					Present Nominal Value.	TOTAL.
					Fully Depreciated.	Rate per cent.	Previously Allowed.	This Half Year.	TOTAL.		
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Land and Buildings not used in Trade .....	3278 12 8	.....	*1241 7 8	2037 5 0	1187 5 0	2½	1181 14 6	26 3 0	1207 17 6	829 7 6	2037 5 0
Land & Buildings (Trade).....	122789 3 6	*1241 7 8	.....	124201 18 3	6125 15 5	.....	*993 7 8	2161 15 7	51923 13 7	72278 4 8	124201 18 3
Fixtures: .....	125519 7 1	5409 10 9	.....	130928 17 10	69209 11 2	.....	48768 10 4	3816 8 5	96029 12 11	34899 4 11	130928 17 10
Rolling Stock.....	71338 17 0	4375 1 11	.....	75713 18 11	65358 15 4	.....	92213 4 6	2190 4 0	66099 4 8	9614 14 3	75713 18 11
* Transfer from Cottages to Trade Buildings.	319647 7 7	11197 7 5	.....	330844 15 0	140694 1 11	.....	63909 0 8	8168 8 0	214052 11 2	116792 3 10	330844 15 0
							205884 3 2				

**INVESTMENTS ACCOUNT.**

SHARES.	Rate per cent.	Balance as per last Report.	Interest & Bonus.	Added.	Dividends.	TOTAL.	Withdrawn.	Written Off.	Transferred to Loan A/c.	Balance, Jan. 16th, 1956
Co-operative Wholesale Soc., Ltd., .....	4	79800 0 0	1645 3 0	3010 0 0	4600 15 0	89055 18 0			6245 18 0	82810 0 0
Leicester Co-operative Boot & Shoe Man. Soc., Ltd., .....	3½	50 0 0	1 11 3			51 11 3			1 11 3	50 0 0
Birmingham Printers, Ltd., .....	4½	85 11 1	2 9 7			88 0 8	2 9 7			85 11 1
Midland Boot Manufacturers Ltd., .....	4½	50 0 0	3 2 6			53 2 6	3 2 6			50 0 0
Northamptonshire Productive Soc., Ltd., .....	4½	105 0 0	2 3 9		17 6	108 1 3			3 1 3	105 0 0
Co-operative Press Ltd., .....	3	510 0 0	7 13 0			517 13 0			7 13 0	510 0 0
Staffordshire Farmers Ltd., .....	6	200 0 0				200 0 0				200 0 0
Wigston Co-operative Hosiers Ltd., .....	5	5 0 0	3 0		7 2 8	12 5 8			7 5 8	5 0 0
Ideal Clothiers Ltd., .....	5	10 0 0				10 0 0				10 0 0
Kirkby in Ashfield Manufacturers Ltd., .....	5	5 0 0	2 6		5 19 7	11 2 1			6 2 1	5 0 0
Midland Co-operative Laundries Assoc., .....	3	50 0 0	15 0			50 15 0			15 0	50 0 0
Stafford Shoemakers Ltd., .....	5	500 0 0				500 0 0		500 0 0		500 0 0
Sunray Textiles Ltd., .....	2½	500 0 0				500 0 0				500 0 0
Leicester Carriage Builders & Wheelwrights .....	5	250 0 0				250 0 0				250 0 0
Kettering Clothing Manufacturing Soc., Ltd., .....	4	200 0 0				200 0 0				200 0 0
	...	82320 11 1	1663 3 7	3010 0 0	4614 14 9	91608 9 5	5 12 1	500 0 0	6272 6 3	84830 11 1

LOANS.	Rate per cent.	Balance as per last Report.		Interest.		Added.		Transferred Ex Share Account.		TOTAL.	Withdrawals & Repayments.		Transfers.		Balance, Jan. 16/56		
		£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Co-operative Wholesale Society, Ltd.....	2½	33648	9 6	559	17 4			6245	18 0	40454	4 10					40454	4 10
Co-operative Press Ltd., .....	2½	353	5 5	4	0 7			7	13 0	364	19 0	1	10 0			363	9 0
Co-operative Wholesale Society Ltd.,(Special Deposits) .....	3	661231	13 1	9906	2 8					671137	15 9					671137	15 9
Sunray Textiles Ltd.,.....	3	2741	18 10	48	4 8					2790	3 6					2790	3 6
Ideal Clothiers Ltd., .....	4	1500	0 0	30	0 0					1530	0 0					1530	0 0
*Co-operative Permanent Building Society Ltd., .....	1½	47188	10 7	466	18 3					47655	8 10					47655	8 10
*Co-operative Permanent Building Society Ltd., .....	1½	44454	17 10	429	15 2					44884	13 0					44884	13 0
*Co-operative Permanent Building Society Ltd., .....	1½	63143	6 2	625	0 7					63768	6 9					63768	6 9
Midland Co-operative Laundries' Assoc.,.....	2½	33	3 2	8	3			15	0	34	6 5					34	6 5
Kettering Clothing Manufacturers, Ltd., .....	4	964	17 4	38	11 2					1003	8 6					1003	8 6
National Defence Bonds .....	3	1010	0 0	15	0 0					1025	0 0	15	0 0			1010	0 0
National Savings Bonds, 1960-70 .....	3	37684	17 3	562	10 0					38247	7 3	562	10 0			37684	17 3
National Savings Bonds, 1965-75 .....	3	10000	0 0	150	0 0			Transfer		10150	0 0	150	0 0			10000	0 0
4 per cent Conversion Stock 1957-58.....	4					12260	0 0			12260	0 0	222	0 0			12038	0 0
National War Bonds 1965-75 .....	3	92664	0 0	1387	10 0					94051	10 0	1387	10 0			92664	0 0
Northamptonshire Productive Society Ltd.,.....	3½	119	10 7	2	2 0			3	1 3	124	13 10					124	13 10
Leicester Co-operative Boot & Shoe Man. Soc., Ltd., .....	3½	246	13 2	4	0 0			1	11 3	252	4 5					252	4 5
Wigston Co-operative Hosiers Ltd., .....	3	150	0 0	2	4 6			7	5 8	159	10 2	9	10 2			150	0 0
Kirkby in Ashfield Manufacturers Ltd.,.....	3	132	11 1	4	0 0			6	2 1	142	13 2					142	13 2
Midland Boot Manufacturers Ltd., .....	3½	500	0 0	17	10 0					517	10 0	17	10 0			500	0 0
Leicester Carriage Builders & Wheelwrights, Ltd., .....	3½	792	3 9							792	3 9	39	1 3			753	2 6
Co-operative Wholesale Soc., Ltd., (Deposit Notes 11th Series).....	3	47011	3 4	551	2 1	S & D A/c.				47562	5 5					47562	5 5
3 per cent Serial Funding Stock, 1955. ....	3	12080	0 0	180	0 0	60	0 0			12320	0 0	60	0 0	12260	0 0		
National Defence Bonds .....	3½	1500	0 0	23	17 5					1523	17 5	23	17 5			1500	0 0
* Tax Free.		1059151	1 1	15008	14 8	12320	0 0	6272	6 3	1092752	2 0	2488	8 10	12260	0 0	1078003	13 2

\* Tax Free.

Dr.

## EMPLOYEES' SUPERANNUATION FUND ACCOUNT.

Cr.

	£	s.	d.
To Pensions paid .....	516	15	4
Repayments to Employees leaving Society's Service .....	332	1	6
Income Tax .....	35	3	3
Balance, Jan 16/1956 .....	45082	18	7
(Employees' Balance, £12917. 18. 11)			

	£	s.	d.
By Balance, July 18, 1955 .....	43801	13	0
Contributions—Employees .....	585	19	2
Society .....	585	19	2
Special Contribution—Society .....	224	0	0
Interest .....	769	7	4

£45966 18 8

£45966 18 8

## MEMBERS' SHARE ACCOUNT.

	£	s.	d.
To Withdrawals .....	83802	2	0
Present Claims, Jan 16/1956 .....	713803	9	9

	£	s.	d.
By Members' Shares, July 18th, 1955 .....	697817	19	2
Interest, July 18th, 1955 .....	9107	8	0
Dividend transferred July 18th, 1955 .....	18736	9	1
Contributions .....	71338	16	10
Educational Grant .....	604	18	8
	71943	15	6

**WARNING**

Will Members please note that only the holder of Shares is entitled to sign a Notice of Withdrawal, i.e., the top half of the Withdrawal Form.

£797605 11 9

£797605 11 9

## SMALL SAVINGS ACCOUNT.

	£	s.	d.
To Withdrawals .....	5233	0	11
Present Claims, Jan 16/1956 .....	13176	16	5

	£	s.	d.
By Members' Claims, July 18th, 1955 .....	14178	17	6
Contributions .....	4088	4	8
Interest .....	142	15	2

£18409 17 4

£18409 17 4



Dr.

## MEMBERS' LOAN ACCOUNT.

Cr.

	£	s.	d.
To Withdrawals .....	75080	10	3
Balance, Jan'y 16/1956 .....	432818	18	2

	£	s.	d.
By Balance, July 18th, 1955 .....	451648	0	1
Deposits .....	50809	2	2
Interest .....	5442	6	2

**Sighting, Testing, Repairs, and all National Insurance Work**

*carried out at the*

**OPTICAL DEPARTMENT, 8, COLEHILL, TAMWORTH**

£507899 8 5

£507899 8 5

## SURPLUS AND DEFICIENCY ACCOUNT.

	£	s.	d.
To Members' Dividend.....	36511	8	10
Share Interest .....	9107	8	0
Educational Committee.....	704	18	8
Balance carried forward.....	2553	18	9

£48877 14 3

	£	s.	d.
By Surplus from last Half Year .....	39677	14	3
Interest (Estimated) .....	9200	0	0

£48877 14 3

	£	s.	d.
To Donations and Subscriptions—			
British Baking Industry Research Association.....	32	0	0
Midland Co-operative Convalescent Fund .....	69	0	2
Employees' Football Club .....	5	5	0
British Empire Leprosy Assoc .....	5	0	0
Stafford District Co-op Party .....	0	10	0
*St John Ambulance Brigade Tamworth Division...	1	1	0
*St. John Ambulance Brigade Wilnecote Division ...	1	1	0
Tamworth College Prize Fund .....	2	2	0
Employee in H.M. Forces (Christmas Gift).....	1	0	0
Stafford District Hours & Wages Board .....	1	1	0
Necessitous Members etc.....	71	11	4

Collective Life Assurance Premium.....	189	11	6
Pensions.....	2250	18	5
Income Tax—Schedule "A" and "D" and Profits Tax.....	17	15	4
Grant to Employees' Superannuation Fund .....	8793	5	11
Employees' Social and Dance .....	809	19	2
Employee's Retiring Allowance .....	151	11	4
Reserve Fund .....	22	10	0
Investment—Written off .....	3822	7	4
Employee—Long Service presentation .....	500	0	0
Demolition of Property .....	25	10	0
Surplus, as per Balance Sheet .....	135	0	0
	49726	4	9

	£	s.	d.
By Balance brought forward.....	2553	18	9
Balance—Investments Revenue Account .....	1986	18	3
Horses sold .....	40	0	0
4% Conversion Stock 1957/8 Profit .....	60	0	0
Surplus, as per Trade Account.....	61803	16	9

The Newspaper **"REYNOLDS NEWS"**  
that works for a  
Better Britain—  
—Every Sunday

**REMEMBER****WHEN ORDERING...****OR BUYING...****ASK FOR C.W.S. GOODS****Employ More Co-operative Labour**

£66444 13 9

£66444 13 9

Dr.

## Cr.

## AUDITOR'S REPORT.

S. BARLOW, A.S.A.A.,  
Incorporated Accountant and Approved Auditor.

**EDUCATIONAL DEPT.**—Statement of Accounts for Half Year, from July 18th 1955, to January 16th, 1956.

		INCOME.		
To	Cash in Society, July 18, 1955 .....	£	s.	d.
	Cash at C.W.S. Bank .....	17	11	8
	Cash in hand .....	27	7	4
	Grant from Society .....	5	0	2
	Interest and Dividend .....	704	18	8
	Rent of Rooms .....	8	14	7
		180	13	0
 Audited and found correct, S. BARLOW, A.S.A.A., Incorporated Accountant and Approved Auditor.  February 14th, 1956.				
		£944	5	5

		EXPENDITURE.		
By	Home Magazine .....	£	s.	d.
	Publications .....	240	8	9
	Coal, Coke, and Electricity .....	37	14	2
	Postage and Sundries .....	33	16	3
	Pathfinder Group .....	7	2	11
	Children's Competition .....	41	4	3
	Rates, Taxes, and Insurance .....	29	13	6
	Delegations and Affiliations .....	50	9	3
	Employees' Education .....	20	0	3
	Salaries and Wages .....	57	7	10
	Choir .....	102	19	4
	Drama .....	102	6	3
	Concerts .....	36	0	9
	Women's Guilds .....	7	0	6
	Repairs .....	1	12	6
	Cash in T.I.C.S., Jan'y 16/56 .....	32	17	6
	Cash at C.W.S. Bank, Jan'y 16/56 .....	140	1	1
		3	10	6
		£944	5	5



# NOTICES

Every Member is particularly requested to peruse the following, and their compliance with same is asked for:

**CHRISTMAS CLUB.**—Deposits received at any time in any Department or the Office from January 1st to December 1st. Allowances in goods as follows: For 5s. deposited, goods allowed to 5s. 3d.; for 10s. deposited, goods allowed to 10s. 6d.; for 15s. deposited, goods allowed to 15s. 9d.; for 20s. deposited, goods allowed to 21s. Further particulars given on application.

**MEMBERS' ATTENTION** is directed to Rule XX, whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money, saved a considerable amount of trouble.

A new law has raised to £200 the total amount which may be nominated, but this applies to nominations made on or after August 5th, 1954.

Nominations made before that date are still valid, but up to £100 only. Members wishing to take advantage of the increased amount now allowed, must make a new nomination.

Full information may be obtained from the office.

**SMALL SAVINGS BANK.**—Deposits are received at any time during office hours. Sums from 1d. to 40s. may be deposited, but not more than £50 can be on deposit at one time. Interest at the rate of £3 per cent per annum is paid on each sum of 4s. remaining on deposit for three months.

**LOANS.**—Deposits received at any time during office hours. Interest at the rate of £2. 10s. per cent per annum.

**MEMBERS CHANGING THEIR ADDRESS** should intimate the same to the Secretary.

**TWENTY WEEKS CLUB.**—We have in operation a Twenty Weeks Club, for goods from the Furnishing, Drapery, Millinery, Outfitting, Boots, Coal, or Chemistry Departments. Vouchers of £1 minimum and £8 maximum are issued from the Office, to be repaid at the rate of 1s. per £ per week.

**CO-OPERATIVE INSURANCE.**—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Motor, Live Stock, and Accident. The risk is covered by the Joint Insurance Department of the C.W.S. and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the Office for all information relating to the various branches of our Insurance business.

**WITHDRAWALS** of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by such owner of Shares. The Share Pass Book or Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or to pay money.

**SHARE and SMALL SAVINGS BOOKS** should be sent in regularly to be made up and audited, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and same initialised.

**HALF-YEARLY DIVIDEND WILL BE PAID AT THE CENTRAL ON THURSDAY, FRIDAY, AND SATURDAY, MARCH 8th, 9th, and 10th,** between the hours of 10 a.m. to noon, 1-30 to 4 p.m., and 4-30 to 6 p.m. Members are requested to bring their Pass Cards for production at the time of payment.

**CHILDREN SHOULD NOT BE SENT TO WITHDRAW DIVIDEND**

## COLLECTIVE ASSURANCE CLAIMS PAID FROM JULY 18th, 1955, to JANUARY 16th, 1956.

No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1... 8 0 2	14...25 3 0	27...17 7 6	40... 5 10 0	53... 7 15 9	66...15 6 4	79...30 1 7	92...12 19 2	105...21 9 4							
2... 8 15 6	15...18 6 10	28...11 16 7	41... 4 0 6	54... 9 16 3	67...18 19 0	80... 1 3 8	93...10 8 0	106...11 18 8							
3...15 17 0	16...11 17 8	29... 6 9 8	42... 2 0 3	55... 5 0 11	68...13 13 6	81...15 2 0	94...17 6 0	107... 3 12 8							
4... 9 10 0	17... 3 7 6	30...23 17 0	43... 2 13 2	56... 6 6 10	69... 1 11 11	82...12 10 0	95... 6 0 3								
5...11 11 10	18... 2 1 10	31...14 17 3	44... 7 6 3	57... 5 11 6	70...16 8 9	83... 8 15 8	96...10 6 0								
6... 4 11 1	19... 8 8 7	32...14 2 10	45... 6 10 7	58...39 12 3	71...30 17 2	84... 2 1 0	97... 1 19 0								
7... 1 10 2	20... 4 16 6	33... 8 17 0	46...10 0 0	59... 5 12 5	72... 2 4 11	85...40 7 7	98...25 9 0								
8... 5 5 6	21...11 11 10	34...10 15 9	47...11 4 6	60...23 17 6	73... 7 17 6	86...13 12 2	99... 7 16 0								
9...14 17 1	22... 1 8 1	35... 1 14 6	48...30 5 8	61... 9 3 6	74... 9 19 3	87...11 4 6	100...10 7 8								
10...12 17 1	23...20 19 0	36... 9 7 6	49... 6 12 6	62... 6 18 0	75... 3 11 8	88...11 13 0	101... 3 4 11								
11... 2 2 4	24... 6 2 6	37... 4 19 4	50... 5 13 9	63... 1 12 6	76... 7 6 0	89... 3 18 3	102...21 10 0								
12... 6 19 6	25... 7 15 4	38... 9 19 6	51...17 2 6	64...13 12 2	77... 5 18 9	90...26 13 6	103... 5 1 1								
13... 7 6 1	26... 4 5 6	39... 1 11 6	52... 8 9 4	65...13 12 6	78... 9 17 10	91...22 18 7	104...25 9 2	Total	£1176	1	6				

**TOTAL CLAIM TO DATE: £46,645. 7s. 2d.**

*Don't Listen to Fairy Stories—  
Stick to Realities and let the*

# CO-OP SERVE YOU!

Life just couldn't go on without service in one way or another, but your society not only gives service it pays dividends, and it belongs to you members.

**CONSTANT TRADING MEANS—CONSTANT SAVING**